



Application to transfer Generation Licence

Kiata Wind Farm

Prepared for: Essential Services Commission Victoria

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1 Purpose

The purpose of this application is to transfer the electricity generation licence C/17/10272EG01-2017 issued by the Essential Services Commission on 12 July 2017, to a new legal entity. This application is being made in accordance with section 31 of the Electricity Industry Act 2000 (EI Act) and in section 5.2 of the Guide to Electricity and Gas Industry Licence Applications.

2 Background

Kiata Wind Farm Pty Ltd (Kiata) changed ownership from John Laing Group plc to First Sentier Investors in March 2021 and commenced a finance restructure which includes the transfer of business assets into a new company (Kiata ProjectCo Pty Ltd).

This has resulted in the need to transfer the electricity generation licence from Kiata Wind Farm Pty Ltd (a subsidiary of First Sentier) to a new subsidiary of First Sentier, Kiata ProjectCo Pty Ltd.

Accordingly, the ultimate parent company (First Sentier) will remain the same and will seek to cease Kiata Wind Farm Pty Ltd following the transfer.

3 Information on the Applicant

3.1 APPLICANT DETAILS

The applicant is the person who the generation licence will be transferred to, see details of applicant in the table below.

Applicant details	
Applicant name:	Kiata ProjectCo Pty Ltd
Applicant ABN/ACN:	92 645 707 517 / 645 707 517
Type of entity:	Trustee
Business address:	Level 4, 60 Marcus Clarke Street, Canberra City ACT 2601
Postal address:	GPO Box 361 Canberra ACT 2601

3.2 COMPANY DETAILS

3.2.1 Atmos Renewables

Atmos Renewables ('Atmos') is an Australian utility-scale renewables platform with a strategy to become a leading Australian renewables owner and operator diversified via multi asset, technology and geography. Atmos Renewables is wholly owned by First Sentier Investors as global asset management business with renewables investments in Australia, Europe and North America. Atmos Renewables is 100% owner of Kiata Wind Farm.

3.3 LICENCES AND REGISTRATION

The necessary registrations, accreditations and licences have been applied for under Kiata ProjectCo Pty Ltd.

4 Commission objectives

The Objective of the Commission is set out under sub-section 8(1) of the Essential Services Commission Act 2001 (ESC Act) as follows:

In performing its functions and exercising its powers, the objective of the Commission is to promote the long-term interests of Victorian consumers.

The applicant believes that the granting of the transfer of licence is consistent with this Objective. Kiata remains a financially viable generator, underpinned by long-term contracts, and supported by major industry players.

As a wind energy generator, Kiata provides low marginal cost energy into the National Electricity Market (NEM), enhancing competition and associated efficiencies. It continues to increase and diversify the supply of energy in Victoria, leading to increased reliability and reduced energy costs. Importantly, the environment in Victoria will benefit from increased zero emission electricity generation.

Under sub-sections 8(1) and 8(2) of the ESC Act, the Commission must have regard to a number of matters in seeking to achieve the Objective. The applicant believes that granting of the licence transfer is consistent with these matters, described in sub-section 8A(1).