



ELECTRICITY INDUSTRY ACT 2000

TRANSFER OF ELECTRICITY RETAIL LICENCE

**Iberdrola Australia Energy Markets Pty Limited
(ACN 128 696 097)**

RECORD OF DECISION

28 May 2023

SUMMARY

In accordance with section 31(5) of the Electricity Industry Act 2000 (Vic) (Industry Act), the Essential Services Commission (the commission) has approved the transfer of the electricity retail licence issued to Iberdrola Australia Holdings Pty Limited (**IAH**)(ACN 111 909 794) to Iberdrola Australia Energy Markets Pty Limited (**IAEM**)(ACN 128 696 097).

Pursuant to the provisions of section 29(1) of the Industry Act) the commission has made consequential variations to the licence in the nature of changing the physical address and address for service.

BACKGROUND

Iberdrola Australia Holdings Pty Limited (**IAH**) is the holder of a retail electricity licence that was issued on 17 July 2013.

On 21 December 2022, IAEM applied to the commission to transfer IAH's electricity retail licence to IAEM, pursuant to section 31(1) of the Industry Act.

Section 31(5) of the Industry Act provides that the commission may approve, or refuse to approve, the application for any reason it considers appropriate, having regard to the objectives of the commission under the Industry Act and under the Essential Services Commission Act 2001. The commission was required to be satisfied that the proposed licensee has the technical capacity to comply with the conditions of the licence.

On 27 April 2023, the commission published a notice regarding the licence transfer application pursuant to section 31(4) of the Industry Act, inviting submissions until 25 May 2023. No submissions were received.

Section 31(8) of the Industry Act provides that the commission may decide that, upon the transfer of the licence, the conditions to which the licence is subject are varied as decided by the commission. No licence conditions have been varied, but the licence has been varied to reflect the new licensee, change of physical address and address for service of notices.

DECISION

Pursuant to section 31(5) of the Industry Act, the commission approves the transfer of the electricity retail licence from IAH to IAEM with effect from 1 July 2023, being satisfied that IAEM has the technical capacity to comply with the conditions of the licence.

**THE COMMON SEAL
of the ESSENTIAL
SERVICES COMMISSION**
was affixed pursuant to the
authority of the Commission
on 30 May 2023

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A handwritten signature in blue ink, appearing to be "Kate Symons".

Kate Symons
Chairperson